

SUBBANNA CHETTIAR PALANISWAMY CHETTIAR SIVANANDAM

NO.3 K.P.N. Colony

Amarjothi Garden

Tirupur 641 601

Date : 29/08/2024

The Board of Directors
Velan Hotels Limited
41 Kangayam Road
Tirupur 641 604

Dear Sir / Madam

Sub : Resigantion as an Independent Director of the Company

I was re-appointed for second term as an Independent Director, on the Board of Directors (the Board) of Velan Hotels Limited (the Company) with effect from 27/09/2019.

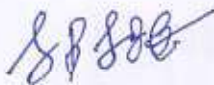
This is to inform the Board that my second term appointment as an Independent Director in the Company will expire on 26/09/2024; Hence, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on the date of receipt of this letter by the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not have any category of directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective.

I take this opportunity to thank the Board members for the support extended to me during my tenure as an Independent Director of the Company

Regards



SUBBANNA CHETTIAR PALANISWAMY CHETTIAR SIVANANDAM

DIN: 01864334