

Velan Hotels Limited, Tirupur.
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SL. NO	Particulars	(Rs.In lakhs)					
		Quarter ended on			Nine months ended on		Year Ended on
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	PART I						
1	Income from Operations (net of excise duty)						
	(a) Hotel	325.65	363.95	360.07	1030.83	1099.69	1424.53
	(b) Shopping Arcade	-	-	43.45	-	161.72	-
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operations (net)	325.65	363.95	403.52	1030.83	1261.41	1424.53
2	Expenses						
	(a) Cost of Material consumed	79.95	72.56	77.82	227.70	232.63	309.37
	(b) Employee Benefits Expense	81.92	75.56	90.05	235.82	238.37	343.17
	(c) Power & Fuel	64.52	60.27	73.58	191.84	284.79	280.43
	(d) Depreciation - Hotel	24.44	24.39	26.14	75.79	78.36	118.12
	- Shopping Arcade	28.25	28.25	25.65	82.16	76.96	102.63
	Total depreciation	52.69	52.64	51.79	157.95	155.32	220.75
	(e) Selling & Administrative expenses	69.58	86.10	70.80	236.43	206.59	322.26
	Total Expenses	348.66	347.13	364.04	1049.74	1117.70	1475.98
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items	-23.01	16.82	39.48	-18.91	143.71	-51.45
4	Other Income	5.97	3.61	1.11	14.04	6.71	68.78
5	Profit /(loss) from ordinary activities before finance costs and exceptional items	-17.04	20.43	40.59	-4.87	150.42	17.33
6	Finance Costs - Hotel	8.76	11.96	20.45	33.75	60.54	69.81
	- Shopping Arcade	400.36	387.24	130.78	1157.76	373.06	1368.89
	Total Finance costs.	409.12	399.20	151.23	1191.51	433.60	1438.70
7	Profit/ (Loss) from ordinary activities after Finance Costs but before exceptional items	-426.16	-378.77	-110.64	-1196.38	-283.18	-1421.37
8	Exceptional Items	1.69	1.88	1.75	5.06	5.25	6.74
9	Profit /(Loss) from ordinary activities Before Tax	-424.47	-376.89	-108.89	-1191.32	-277.93	-1414.63
10	Tax Expense/Reversal	26.32	4.26	20.22	77.72	56.51	23.33
11	Net profit / (Loss) from ordinary activities after Tax	-398.15	-372.63	-88.67	-1113.60	-221.42	-1391.30
12	Extra-Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net profit / (Loss) for the period (11 (+/-) 12)	-398.15	-372.63	-88.67	-1113.60	-221.42	-1391.30
14	Paid-up Equity Share Capital (Rs.10/- per share)	3196.41	3196.41	3196.41	3196.41	3196.41	3196.41
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	299.02	1412.62	3301.39	299.02	3301.31	2128.07
16	Earning Per Share -Basic	-1.25	-2.24	-0.28	-3.48	-0.69	-4.35

Notes

- 1 The above Unaudited financial results, reviewed by the Audit Committee and subjected to limited review by Statutory Auditors, were taken on record by the Board of Directors on 13.02.2016
- 2 The company is actively seeking to settle the SARFAESI proceeding initiated by the banks at an early date and also to give directions to the projects which are struck due to paucity of funds
- 3 Previous period/year figures have been regrouped and/or reclassified, wherever necessary

Date : 13.02.2016
Place : Tirupur.

For and on behalf of the Board
E.V.Muthukumara Ramalingam
Sd/-
Managing Director.

Segmentwise Revenue, Results & Capital Employed for the quarter ended 31st December 2015

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(Net sales/Income)						
	a) Hotel	325.65	363.95	361.18	1030.83	1106.40	1424.53
	b) Shopping Arcade	-	-	43.45	-	161.72	-
	Total	325.65	363.95	404.63	1030.83	1268.12	1424.53
	Less : Intersegment Revenue	-	-	-	-	-	-
	Net sales / Income from operations	325.65	363.95	404.63	1030.83	1268.12	1424.53
2	Segment Results						
	(Profit/(loss) Before Interest & Tax)						
	a) Hotel	11.21	48.68	111.44	77.29	263.90	119.96
	b) Shopping Arcade	-28.25	-28.25	-69.10	-82.16	-108.23	-102.63
	Total	-17.04	20.43	42.34	-4.87	155.67	17.33
	Less: i) Interest	-409.12	-399.20	151.23	1191.51	433.60	-1438.70
	ii) Other unallocable expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	1.69	1.88	0.00	5.06	0.00	6.74
	Total Profit / (Loss) Before Tax	-424.47	-376.89	-108.89	-1191.32	-277.93	-1414.63
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Hotel	N.A	N.A	4991.71	N.A	4991.71	3516.09
	b) Shopping Arcade	N.A	N.A	2094.65	N.A	2094.65	2433.75
	Total	N.A	N.A	7086.36	N.A	7086.36	5949.84