



VELAN HOTELS LIMITED, TIRUPUR

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON 31.12.2014

SL. NO	Particulars	(Rs. In lakhs)					
		Quarter ended on			Nine months ended on		Year ended on
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited	
A	PART I						
1	Income from Operations (net of excise duty)						
	(a) Hotel	360.07	370.09	415.83	1099.69	1135.99	1480.49
	(b) Shopping Arcade	43.45	69.73	-	161.72	-	80.27
	(c) Other operating income	-	-	-	-	-	-
	Total Income from Operations (net)	403.52	439.82	415.83	1261.41	1135.99	1560.76
2	Expenses						
	(a) Cost of material consumed	77.82	79.10	82.20	232.63	233.22	289.50
	(b) Employee benefits expense	90.05	76.98	84.85	238.37	235.86	315.79
	(c) Power & Fuel	73.58	81.90	76.22	284.79	225.52	332.85
	(d) Depreciation - Hotel	26.14	26.14	41.81	78.36	89.66	98.67
	- Shopping arcade	25.65	25.65	-	76.96	-	19.80
	(e) Total depreciation	51.79	51.79	41.81	155.32	89.66	118.47
	(f) Selling & administrative expenses	70.80	72.71	59.59	206.59	194.11	268.89
	Total Expenses	364.04	362.48	344.67	1117.70	978.37	1325.50
3	Profit from operations before other income, finance costs and exceptional items	39.48	77.34	71.16	143.71	157.62	235.26
4	Other Income	1.11	1.54	1.92	6.71	5.24	49.98
5	Profit from ordinary activities before finance costs and exceptional items	40.59	78.88	73.08	150.42	162.86	285.24
6	Finance Cost - Hotel	20.45	20.61	62.84	60.54	101.87	23.25
	- Shopping Arcade	130.78	122.85	-	373.06	-	201.44
	Total finance cost.	151.23	143.46	62.84	433.60	101.87	224.69
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items	-110.64	-64.58	10.24	-283.18	60.99	60.55
8	Exceptional items	1.75	1.76	1.75	5.25	5.25	6.99
9	Profit (+) / Loss (-) from ordinary activities before tax	-108.89	-62.82	11.99	-277.93	66.24	67.54
10	Tax expense	20.22	13.02	15.30	56.51	29.22	3.69
11	Net profit (+) / Loss (-) from ordinary activities after tax	-88.67	-49.80	-3.31	-221.42	37.02	63.85
12	Paidup equity share capital (Rs.10/- per share)	3196.41	3196.41	3196.41	3196.41	3196.41	3196.41
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	3301.39	3390.06	3495.98	3301.39	3495.98	3522.81
14	Earning per share -basic	-0.28	-1.56	-0.01	-0.69	0.12	0.20
	PART II						
B.	PARTICULARS OF SHAREHOLDING						
1	Aggregate of Public Shareholding						
	- Number of Shares	6346089	6346089	6346089	6346089	6346089	6346089
	- Percentage of Shareholding	19.85%	19.85%	19.85%	19.85%	19.85%	19.85%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	25618030	25618030	25618030	25618030	25618030	25618030
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	80.15%	80.15%	80.15%	80.15%	80.15%	80.15%
C	INVESTORS COMPLIANTS						
	- Pending at the beginning of the Quarter	Nil					
	- Received during the Quarter	Nil					
	- Disposed during the Quarter	Nil					
	- Remaining and unresolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2014

SL. NO	PARTICULARS	Rs (In lakhs)			
		Quarter ended on 31.12.2014	Quarter ended on 30.09.2014	Nine Months ended on 31.12.2014	Year Ended On 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income)				
	a) Hotel	361.18	371.63	1106.40	1530.49
	b) Shopping Arcade	43.45	69.73	161.72	80.27
	Net Sales / Income from Operations	404.63	441.36	1268.12	1610.76
2	Segment Results (Profit / (loss) Before Interest & Tax)				
	a) Hotel	111.44	61.10	263.90	163.83
	b) Shopping Arcade	-69.10	19.54	-108.23	128.40
	Total	42.34	80.64	155.67	292.23
	Less : i) Interest	151.23	143.46	433.60	224.69
	ii) Other unallocable expenditure	-	-	-	-
	iii) Un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	-108.89	-62.82	-277.93	67.54
3	Capital Employed (Sement Assets - Segment Liabilities)				
	a) Hotel	4991.71	5001.70	4991.71	4883.58
	b) Shopping Arcade	2094.65	2225.42	2094.65	2467.74
	Total	7086.36	7227.12	7086.36	7351.32

Notes

- The above unaudited financial results, reviewed by the Audit committee and subjected to limited review by statutory auditors, were taken on record by the board of directors on 02.02.2015
- The Company is in the process of reviewing the on-going projects in terms of commercial viability and coordinating with the banks for the speedy implementation.
- The Unaudited Financial Results for the quarter ending on 31.12.2013 do not contain Segment operations.
- Depreciation for the current financial year is worked out as per the requirements of Schedule II to the Companies Act, 2013
- Previous period / year figures have been regrouped and/or reclassified, wherever necessary

Date : 02.02.2015

Place : Tirupur

For and on behalf of the Board
Sd/ E.V. Muthukumara Ramalingam
 (Managing Director)