

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON 31.12.2016

| sl. no | Particulars | (Rs.In lakhs) | | | | | |
|----------|---|------------------|----------------|----------------|----------------------|-----------------|-----------------|
| | | Quarter ended on | | | Nine months ended on | | Year ended on |
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited | |
| A | PART I | | | | | | |
| 1 | Income from Operations (net of excise duty) | | | | | | |
| | (a) Hotel | 272.49 | 308.26 | 325.65 | 910.25 | 1030.83 | 1301.03 |
| | (b) Shopping Arcade | - | - | - | - | - | - |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total Income from Operati | 272.49 | 308.26 | 325.65 | 910.25 | 1030.83 | 1301.03 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 61.26 | 64.11 | 79.95 | 191.72 | 227.70 | 311.03 |
| | (b) Employee benefits expense | 69.92 | 66.48 | 81.92 | 205.52 | 235.82 | 306.27 |
| | c) Power & Fuel | 53.02 | 56.51 | 64.52 | 170.14 | 191.84 | 244.26 |
| | d) Depreciation - Hotel | 31.48 | 30.98 | 24.44 | 94.38 | 75.79 | 104.89 |
| | - Shopping Arcade | 26.75 | 26.75 | 28.25 | 80.25 | 82.16 | 102.63 |
| | Total depreciation, Other written off & amortisation expenses | 58.23 | 57.73 | 52.69 | 174.63 | 157.95 | 207.52 |
| | (e) Selling & administrative expenses | 62.68 | 55.45 | 69.58 | 218.97 | 236.43 | 308.48 |
| | Total Expenses | 305.11 | 300.28 | 348.66 | 960.98 | 1049.74 | 1377.56 |
| 3 | Profit(+)/loss(-) from operations before other income, finance costs and Exceptional items | -32.62 | 7.98 | -23.01 | -50.73 | -18.91 | -76.52 |
| 4 | Other Income | 13.76 | 4.87 | 5.97 | 25.69 | 14.04 | 68.53 |
| 5 | Profit (+) /loss (-) from ordinary activities before finance costs and exceptional items | -18.86 | 12.85 | -17.04 | -25.04 | -4.87 | -7.99 |
| 6 | Finance Costs- hotel | 8.91 | 8.35 | 8.76 | 26.42 | 33.75 | 24.81 |
| | - shopping arcade | 467.73 | 449.89 | 400.36 | 1348.77 | 1157.76 | 1565.06 |
| | Total finance costs. | 476.64 | 458.24 | 409.12 | 1375.19 | 1191.51 | 1589.87 |
| 7 | Profit(+)/loss(-) from ordinary activities after finance costs but before exceptional items | -495.50 | -445.39 | -426.16 | -1400.23 | -1196.38 | -1597.87 |
| 8 | Exceptional items | 1.72 | 1.72 | 1.69 | 5.06 | 5.06 | -4.23 |
| 9 | Profit (+)/(-)loss from ordinary activities before tax | -493.78 | -443.67 | -424.47 | -1395.17 | -1191.32 | -1602.10 |
| 10 | Deferred Tax | 37.72 | -96.00 | 26.32 | -20.68 | 77.72 | -35.43 |
| 11 | Net profit (+)/(-)loss from ordinary activities after tax | -456.06 | -539.67 | -398.15 | -1415.85 | -1113.60 | -1637.53 |
| 12 | Extra ordinary items (net of expenses) | - | - | - | 30.52 | - | - |
| 13 | Net profit (+)/loss(-) for the period | -456.06 | -539.67 | -398.15 | -1446.37 | -1113.60 | -1637.53 |
| 14 | Paidup equity share capital (Rs.10/- per share) | 3196.41 | 3196.41 | 3196.41 | 3196.41 | 3196.41 | 3196.41 |
| 15 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | -960.81 | -503.13 | 299.02 | -960.81 | 299.02 | 490.52 |
| 16 | Earning per share -basic(before extraordinary items) | -1.43 | -1.69 | -1.25 | -4.43 | -3.48 | -5.12 |
| 17 | Earning per share -basic(after extraordinary items) | -1.43 | -1.69 | -1.25 | -4.52 | -3.48 | -5.12 |

Notes:

- 1 The above unaudited financial results, reviewed by the Audit committee and subjected to limited review by statutory auditors, were taken on record by the board of directors on 10.02.2017
- 2 The company is actively seeking to settle the SARFAESI Proceeding initiated by the banks at an early date and also to give directions to the projects which are struck due to paucity of funds.
- 3 Velan food park, Coimbatore a Division of the Company was closed down in the last financial year itself.
- 4 previous period/year figures have been regrouped and/or reclassified, wherever necessary.

Date: 10.02.2017
place: Tirupur.

For and on behalf of the Board
Sd.E.V.Muthukumara Ramalingam
Managing Director.

| Segmentwise Revenue, Results & Capital Employed for the quarter ended 31st December 2016 | | | | | | | | | |
|--|---|------------------|----------------|----------------|----------------------|-----------------|-----------------|------------|--|
| Sl.No. | Particulars | Quarter Ended on | | | Nine Months Ended on | | Year Ended on | | |
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 | 31.03.2016 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited | |
| 1 | Segment Revenue | | | | | | | | |
| | (Net sales/Income) | | | | | | | | |
| | a) Hotel | 272.49 | 308.26 | 325.65 | 910.25 | 1030.83 | 1301.03 | | |
| | b) Shopping Arcade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | Total | 272.49 | 308.26 | 325.65 | 910.25 | 1030.83 | 1301.03 | | |
| | Less : Intersegment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | Net sales / Income from operations | 272.49 | 308.26 | 325.65 | 910.25 | 1030.83 | 1301.03 | | |
| 2 | Segment Results | | | | | | | | |
| | (Profit/(loss) Before Interest & Tax) | | | | | | | | |
| | a) Hotel | 10.91 | 41.70 | 11.21 | 63.60 | 77.29 | 119.96 | | |
| | b) Shopping Arcade | -29.77 | -28.85 | -28.25 | -88.64 | -82.16 | -127.05 | | |
| | Total | -18.86 | 12.85 | -17.04 | -25.04 | -4.87 | -7.99 | | |
| | Less: i) Interest | 476.64 | -458.24 | -409.12 | 1375.19 | 1191.51 | 1589.87 | | |
| | ii) Other unallocable expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | iii) Un-allocable income | 1.72 | 1.72 | 1.69 | 5.06 | 5.06 | -4.23 | | |
| | Total Profit / (Loss) Before Tax | -493.78 | -443.67 | -424.47 | -1395.17 | -1191.32 | -1602.10 | | |
| 3 | Capital Employed | | | | | | | | |
| | (Segment Assets-Segment Liabilities) | | | | | | | | |
| | a) Hotel | N/A | N/A | N/A | N/A | N/A | 2656.78 | | |
| | b) Shopping Arcade | N/A | N/A | N/A | N/A | N/A | 2892.04 | | |
| | Total | | | | | | 5548.82 | | |