

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON 31.12.2016**

sl. no	Particulars	(Rs.In lakhs)					
		Quarter ended on			Nine months ended on		Year ended on
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
<b>A</b>	<b>PART I</b>						
1	Income from Operations (net of excise duty)						
	(a) Hotel	272.49	308.26	325.65	910.25	1030.83	1301.03
	(b) Shopping Arcade	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operati	<b>272.49</b>	<b>308.26</b>	<b>325.65</b>	<b>910.25</b>	<b>1030.83</b>	<b>1301.03</b>
2	Expenses						
	(a) Cost of material consumed	61.26	64.11	79.95	191.72	227.70	311.03
	(b) Employee benefits expense	69.92	66.48	81.92	205.52	235.82	306.27
	c) Power & Fuel	53.02	56.51	64.52	170.14	191.84	244.26
	d) Depreciation - Hotel	31.48	30.98	24.44	94.38	75.79	104.89
	- Shopping Arcade	26.75	26.75	28.25	80.25	82.16	102.63
	Total depreciation, Other written off & amortisation expenses	58.23	57.73	52.69	174.63	157.95	207.52
	(e) Selling & administrative expenses	62.68	55.45	69.58	218.97	236.43	308.48
	Total Expenses	305.11	300.28	348.66	960.98	1049.74	1377.56
3	Profit(+)/loss(-) from operations before other income, finance costs and Exceptional items	-32.62	7.98	-23.01	-50.73	-18.91	-76.52
4	Other Income	13.76	4.87	5.97	25.69	14.04	68.53
5	Profit (+) /loss (-) from ordinary activities before finance costs and exceptional items	-18.86	12.85	-17.04	-25.04	-4.87	-7.99
6	Finance Costs- hotel	8.91	8.35	8.76	26.42	33.75	24.81
	- shopping arcade	467.73	449.89	400.36	1348.77	1157.76	1565.06
	Total finance costs.	476.64	458.24	409.12	1375.19	1191.51	1589.87
7	Profit(+)/loss(-) from ordinary activities after finance costs but before exceptional items	-495.50	-445.39	-426.16	-1400.23	-1196.38	-1597.87
8	Exceptional items	1.72	1.72	1.69	5.06	5.06	-4.23
9	Profit (+)/(-)loss from ordinary activities before tax	-493.78	-443.67	-424.47	-1395.17	-1191.32	-1602.10
10	Deferred Tax	37.72	-96.00	26.32	-20.68	77.72	-35.43
11	<b>Net profit (+)/(-)loss from ordinary activities after tax</b>	<b>-456.06</b>	<b>-539.67</b>	<b>-398.15</b>	<b>-1415.85</b>	<b>-1113.60</b>	<b>-1637.53</b>
12	Extra ordinary items (net of expenses)	-	-	-	30.52	-	-
13	<b>Net profit (+)/loss(-) for the period</b>	<b>-456.06</b>	<b>-539.67</b>	<b>-398.15</b>	<b>-1446.37</b>	<b>-1113.60</b>	<b>-1637.53</b>
14	Paidup equity share capital (Rs.10/- per share)	3196.41	3196.41	3196.41	3196.41	3196.41	3196.41
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-960.81	-503.13	299.02	-960.81	299.02	490.52
16	Earning per share -basic(before extraordinary items)	-1.43	-1.69	-1.25	-4.43	-3.48	-5.12
17	Earning per share -basic(after extraordinary items)	-1.43	-1.69	-1.25	-4.52	-3.48	-5.12

**Notes:**

- 1 The above unaudited financial results, reviewed by the Audit committee and subjected to limited review by statutory auditors, were taken on record by the board of directors on 10.02.2017
- 2 The company is actively seeking to settle the SARFAESI Proceeding initiated by the banks at an early date and also to give directions to the projects which are struck due to paucity of funds.
- 3 Velan food park, Coimbatore a Division of the Company was closed down in the last financial year itself.
- 4 previous period/year figures have been regrouped and/or reclassified, wherever necessary.

Date: 10.02.2017  
place: Tirupur.

For and on behalf of the Board  
**Sd.E.V.Muthukumara Ramalingam**  
Managing Director.

Segmentwise Revenue, Results & Capital Employed for the quarter ended 31st December 2016									
Sl.No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on		
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	<b>Segment Revenue</b>								
	(Net sales/Income)								
	a) Hotel	272.49	308.26	325.65	910.25	1030.83	1301.03		
	b) Shopping Arcade	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Total</b>	<b>272.49</b>	<b>308.26</b>	<b>325.65</b>	<b>910.25</b>	<b>1030.83</b>	<b>1301.03</b>		
	Less : Intersegment Revenue	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Net sales / Income from operations</b>	<b>272.49</b>	<b>308.26</b>	<b>325.65</b>	<b>910.25</b>	<b>1030.83</b>	<b>1301.03</b>		
2	<b>Segment Results</b>								
	(Profit/(loss) Before Interest & Tax)								
	a) Hotel	10.91	41.70	11.21	63.60	77.29	119.96		
	b) Shopping Arcade	-29.77	-28.85	-28.25	-88.64	-82.16	-127.05		
	<b>Total</b>	<b>-18.86</b>	<b>12.85</b>	<b>-17.04</b>	<b>-25.04</b>	<b>-4.87</b>	<b>-7.99</b>		
	Less: i) Interest	476.64	-458.24	-409.12	1375.19	1191.51	1589.87		
	ii) Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00		
	iii) Un-allocable income	1.72	1.72	1.69	5.06	5.06	-4.23		
	<b>Total Profit / (Loss) Before Tax</b>	<b>-493.78</b>	<b>-443.67</b>	<b>-424.47</b>	<b>-1395.17</b>	<b>-1191.32</b>	<b>-1602.10</b>		
3	<b>Capital Employed</b>								
	(Segment Assets-Segment Liabilities)								
	a) Hotel	N/A	N/A	N/A	N/A	N/A	2656.78		
	b) Shopping Arcade	N/A	N/A	N/A	N/A	N/A	2892.04		
	<b>Total</b>						<b>5548.82</b>		