

VELAN HOTELS LIMITED

COMMITTEES OF THE BOARD OF DIRECTORS

A.AUDIT COMMITTEE

An Audit Committee has been constituted by the Board of Directors of the Company to handle the activities as set out in provisions of SEBI (LODR) Regulation (earlier Clause 49 of the listing agreement with the Stock Exchange) read with Section 177 of the Companies Act, 2013.

COMPOSITION OF AUDIT COMMITTEE:

The Board constituted the Audit Committee which comprises of Sri.P.Ganesan as Chairman, Sri.S.P.Sivanandam and Smt.M.Sasikala as Members. All the recommendations of the Audit Committee were accepted by the Board.

B. STAKEHOLDERS' RELATIONSHIP COMMITTEE

This Committee has been expanded in terms of the provisions of the Companies Act, 2013 which includes reviewing and redressing complaints from shareholders and to oversee, review, and approve all matters connected with share transfer, transmission, demat, remat, split and consolidation of the securities issued by the Company. The said Committee comprises of Sri.P.Ganesan as Chairman, Sri.E.V.Muthukumara Ramalingam and Sri.S.P.Sivanandam as Members. Earlier the Committee was known as The Share Transfer & Shareholders Grievance Committee and subsequently changed to "Stakeholders Relationship Committee" in the meeting of the Board of Directors held on 30/05/2014.

C. NOMINATION & REMUNERATION COMMITTEE

Nomination and Remuneration was framed by the Board of Directors as per the requirements of the provisions of the Companies Act, 2013. This Committee consists of : 1) Sri.P.Ganesan as Chairman, Sri.S.P.Sivanandam and Sri.Giri Balasubramanian as Members