

Familiarisation Programme for Independent Directors held on 10/04/2015

Sri.E.V.Muthukumara Ramalingam, Managing Director conducted the familiarization programme for Independent Directors to enable the Independent Directors to understand the company's business in depth that would facilitate their active participation

The main aspects of the programme as enumerated by Sri.E.V.Muthukumara Ramalingam are:

- a. The strategy, operation and function of the company
- b. Company's service , market scenario, finance, human resources, technology facility and risk management policy
- c. Broadly, explained the operations which are carried out in the Hotel located in Coonoor and The Velan Food Park - Restaurant in Coimbatore.
- d. Sri. M.R.Gautham also pointed out that the text of professional code of conduct including senior management and independent directors, code of conduct of insider trading were furnished to the independent directors for them to understand and follow the procedures prescribed therein
- e. Briefly the Managing Director explained the roles, rights and responsibilities of the Independent directors.