



VELAN HOTELS LIMITED

Regd. Off : 41, Kangayam Road, Tirupur -641 604
Ph : 0421-2424444, 2426060 . Fax : 0421 - 2424434
E-mail : hotelvelan@vsnl.com Visitup : www.velanhotels.com

OUTCOME OF POSTAL BALLOT

Intimation is hereby given that the item relating to slump sale of Velan Hotel Property at Coonoor, Nilgris District, Tamilnadu in accordance with the provisions of Section 293 (1)(a) of the Companies Act, 1956 has been approved by the shareholders of the Company by way of ordinary resolution through Postal Ballot in terms of Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011 on 10th September, 2013.

The result of voting conducted through Postal Ballot is as under:

Particulars	No. of Postal Ballot forms	No. of shares
Total Postal Ballots received	297	1,99,90,420
Less : No. of invalid Postal Ballots	16	2,986
Net valid Postal Ballots received	281	1,99,87,434
Votes in favour of the Resolution	246	1,99,80,486
In %	87.54	99.97
Votes against the Resolution	35	6,948
In %	12.46	0.03

The resolution has, therefore, been approved by the Shareholders with the requisite majority.

Date : 10.09.2013

E.V. MUTHUKUMARA RAMALINGAM

Place : Tirupur

Managing Director