



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Place of Business : SF No : 36 & Door No.41 E & F, K.G.Pudur,
Kangeyam Road, Tirupur 641 604 – Tamilnadu **Tel:** +91-0421- 431 1111;

Email: accounts@velanhotels.com; **Website:** www.velanhotels.com

CIN : L55101TZ1990PLC002653 / **GSTIN:** 33AAACV8449H5Z1

March 30, 2026

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Sub : Intimation – Details of Litigation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir

Further to our disclosures made to BSE Ltd on 15/10/2019, 09/01/2020, 25/09/2023 and 30/10/2024 with regard to the details of litigation in respect of an award issued by the sole Arbitrator in favour of Mohan Clothing Company Pvt Ltd which demanded the refund of Rs.9.82 lakh interest free security deposit and an additional claim of Rs.22.79 lakh towards cost of fit-out and interior works with 9% of interest and a sum of Rs.0.50 lakh towards damages and Rs.0.50 lakh for cost of proceeding. The Company challenged the same in the higher courts.

We wish to inform you that both the parties have agreed to an amicable, out-of-court settlement to resolve their dispute voluntarily. This mutually beneficial agreement avoids further litigation. The appeal case is now considered closed based on this agreed-upon, voluntary arrangement.

Pursuant to the above out of court settlement, the Company paid Rs.20 Lakhs to Mohan Clothing Company Pvt Ltd against the claim of Rs.33.61 lakh plus 9% interest on cost of fit-out work.

This is for your information and records.

Thanking you

Yours truly,
For Velan Hotels Limited

Garima Maheshwari
Company Secretary & Compliance Officer