

PALANISAMY GOUNDER GANESAN

5.Sherif Colony Main Road,  
Tirupur 641 604

Date : 29/08/2024

The Board of Directors  
Velan Hotels Limited  
41 Kangayam Road  
Tirupur 641 604

Dear Sir / Madam

**Sub : Resigantion as an Independent Director of the Company**

I was re-appointed for second term as an Independent Director, on the Board of Directors (the Board) of Velan Hotels Limited (the Company) with effect from 27/09/2019.

This is to inform the Board that my second term appointment as an Independent Director in the Company will expire on 26/09/2024; Hence, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on the date of receipt of this letter by the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not have any category of directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective.

I take this opportunity to thank the Board members for the support extended to me during my tenure as an Independent Director of the Company

Regards

*PLG.*

PALANISAMY GOUNDER GANESAN  
DIN: 00049804