



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: accounts@velanhotels.com; Website: www.velanhotels.com

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC2653

August 19, 2020

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir

Sub : Intimation Regulation 30 of the SEBI (LODR) Regulations, 2015 – Resignation of Director - Reg.

This is to inform that the Company has received a letter of intimation dated 11th August, 2020 from Mr. B.A.Madhusudhan on 18th August, 2020 by Speed Post wherein he stated that he has resigned from the Board of Directors of the Company as the Non-Executive Non-Independent Director due to personal reason.

According to provisions of Section 168(2) of the Companies Act, 2013, the effective date of the resignation shall be the 18th August, 2020, the date on which the intimation notice is received by the Company which is occurred later from the date of the letter of resignation.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD /4/2015 dated September 09, 2015, is given in the Annexure enclosed.

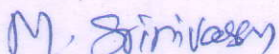
As the maximum number of directors falls below six directors as required under the listing regulations due to the resignation of the Director, Regulation 17 (1)(c) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 shall not apply to the Company on grounds that the Company does not fall under the top 2000 listed entities based on market capitalization, as at the end of the immediate previous financial year.

Kindly acknowledge receipt

Thanking you

Yours truly

For VELAN HOTELS LTD


M.SRINIVASAN
COMPANY SECRETARY

Annexure

Information about change in Board of Directors

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. B.A.Madhusudhan tendered his resignation from the board of Velan Hotels Limited due to personal reason.
Date of appointment/ cessation (as applicable) & term of appointment	The effect date of resignation of Mr. B.A.Madhusudhan as a Non-Executive Non-Independent Director is 18 th August, 2020.

