



# VELAN HOTELS LIMITED

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GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC2653

September 23, 2023

BSE Ltd  
Corporate Relationship Dept  
Floor No.25, P.J.Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs

**Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 - Proceedings of the Regional PF Commissioner, Tirupur in the matter of levy of Interest under Sec 7Q and levy of Penalty under Sec 14B of the Employees Provident Fund and Misc.Provisions Act 1952 – Reg.**

This is to inform that we are in receipt of the above said proceedings issued by the Regional Provident Commissioner, Tirupur who asked the Company to remit the Interest and Penalty amount towards late contributions of provident fund and allied dues made by the Company in the past years.

All employees and staff of the Company except KMPs have resigned during the year March, 2020. We remitted entire outstanding amount of contribution for all the employees during April 2022.

Now, the PF authorities demanded the Interest under Sec 7Q and Penalty under Sec 14B of the Employees Provident Fund and Misc.Provisions Act 1952 for the late contribution of provident fund and allied dues to PF authorities.

## INFORMATION UNDER SCHEDULE III PART A: DISCLOSURES OF EVENTS OR INFORMATION – PARA –A (20)

Name of the authority;	The Regional PF Commissioner, Tirupur
Nature and details of the order(s) passed;	Under Proceeding, the PF commissioner asked the Company to remit Interest under Sec 7Q and Penalty under Sec 14B of the Employees Provident Fund and Misc.Provisions Act 1952 towards late contributions of provident fund and allied dues made by the Company

Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	21/09/2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	The contributions of provident fund and allied dues were made after respective due dates.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs.289668/- towards penalty under Sec 14B of the PF act.  Rs.146674/- towards Interest under Sec 7Q of the PF act.

The Company shall, with respect to disclosure referred as above make disclosures updating material developments on a regular basis, till such time the event is resolved / closed, with relevant explanations.

Request you to kindly take the above information on record.

Thanking You,

Thanking you

Yours truly  
For **VELAN HOTELS LTD**

**M.SRINIVASAN**  
**COMPANY SECRETARY**